

Message Text

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ACTION IO-10

INFO OCT-01 NEA-10 ISO-00 ABF-01 FSE-00 TRSE-00 OES-04

RSC-01 INR-07 /034 W

----- 092769

R 131410Z NOV 74

FM USMISSION IAEA VIENNA

TO SECSTATE WASHDC 5249

INFO AEC GERMANTOWN

AMEMBASSY NEW DELHI

UNCLAS IAEA VIENNA 9593

E.O. 11652: N/A

TAGS: AORG, AFIN, IAEA, IN, US

SUBJECT: IAEA REQUEST FOR EXCESS US-OWNED INDIAN
RUPEES

1. AGENCY HAS INFORMED MISSION THAT IT HAS REQUIREMENT FOR EQUIVALENT OF UP TO \$30,000 IN INDIAN RUPEES, AND REQUESTS THAT US PROVIDE THEM AS USUAL BY DEPOSIT TO AGENCY'S ACCOUNT IN NEWDELHI. FYI: AGENCY INFORMS US THAT REQUIREMENT FOR INDIAN CURRENCY HAS BEEN UNUSUALLY HEAVY DURING SECOND HALF OF CY 1974 DUE TO INCREASE IN AGENCY ACTIVITIES IN INDIA. WHILE RECENT US DEPOSIT WILL CARRY AGENCY FOR A WHILE, AGENCY ANTICIPATES NO DIFFICULTY IN UTILIZING THIS FURTHER AMOUNT AS WELL. FUNDS ARE NOT REQUIRED ON URGENT BASIS, BUT AGENCY WOULD APPRECIATE COMPLETION OF DEPOSIT NLT NOVEMBER 22. END FYI.

2. FUNDS SHOULD BE DEPOSITED TO ACCOUNT OF IAEA AS FOLLOWS:

THE CHARTERED BANK

P.O. BOX 344

NEW DELHI

ACCOUNT NUMBER: 0143-70-4 RPT 0143-70-4

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3. AS USUAL, PAYMENT WILL BE CREDITED BY AGENCY AS PARTIAL

PAYMENT OF US PLEDGE OF VOLUNTARY CASH CONTRIBUTION TO GENERAL FUND FOR CY 74. IN EVENT LETTER OF CREDIT FOR OUTSTANDING AMOUNT OF US CASH CONTRIBUTION FOR CY 74 HAS BEEN INITIATED BY DEPT., AND THIS PRECLUDES AUTHORIZATION OF PAYMENT OF FULL REQUESTED AMOUNT OF EQUIVALENT OF \$30,000, AGENCY REQUESTS THAT US PROCEED TO AUTHORIZE DEPOSIT SO LONG AS AMOUNT IS \$20,000 OR MORE - IF US COULD MAKE LESS THAN \$20,000 EQUIVALENT AVAILABLE, AGENCY WOULD PREFER TO OBTAIN FULL AMOUNT IT REQUIRES ON SINGLE TRANSACTION FROM UNDP.

4. AGENCY ADVISES THAT DEPOSIT WILL BE CREDITED AT PREVAILING UNDP EXCHANGE RATE FOR NOVEMBER OF 7.95 INDIAN RUPEES TO US \$1.00. IN EVENT RATE AT WHICH NEW DELHI CAN MAKE DEPOSIT IS BELOW THIS FIGURE, REQUEST THAT DEPOSIT NOT RPT NOT BE CONSUMMATED AND MISSION BE ADVISED TELEGRAPHICALLY OF THIS FACT.

5. REQUEST DEPT. AUTHORIZE NEW DELHI TO MAKE DEPOSIT TO AGENCY'S ACCOUNT NOTED ABOVE OF EQUIVALENT OF UP TO \$30,000 IN US-OWNED INDIAN RUPEES AND ADVISE MISSION TELEGRAPHICALLY OF DATE AND EXCHANGE RATE AT WHICH DEPOSIT CONSUMMATED.LABOWITZ

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Message Attributes

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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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30 JUN 2005

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